

The Current State and Trends's Analysis of the Ukraine's Financial Market*

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Abstract

The article reports that the Ukraine's financial market is in the formation process, which is due to the uneven spatial dynamics of the financial capital during market reforms; heterogeneity of the country's economic and financial space; fundamental asymmetry between regions in terms of financial potential; localization of financial institutional infrastructure; the investment attractiveness level, etc. It was studied that in the financial market structure there were prevailing the number of companies engaged in providing loans, borrowings, financial leasing, providing assurances; carried out factoring, currency exchange and money transfer operations. The leader by the amount of Ukraine's financial sector assets are the banking institutions, that indicates the bank-centric nature of the financial system. For the Ukraine's financial sector improvement and the economic growth increase, it is necessary to create an effective mechanism for improving the bank lending policy. To develop the bank lending and to create the financial stability in this period, it is necessary to make the banking services more quality to improve their competitiveness; set limits on loans' interest rates within state acts and monitor its implementation; to stimulate commercial banks for the innovative projects' loans; to increase the main assets size of the state-owned banks, to increase their quantity and strengthen their role in the Ukraine's financial and credit market, etc.

Keywords: financial market, financial companies, banks, financial capital.