

On the Development of International Business in Russia (On the Example of Fuel and Energy Cooperation with China)*

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Abstract

The international cooperation is one of stable development's maintenance key factors of all countries in the world, and in the world political arena is a safety and harmonious development guarantor not only on regional, but also at the global level. The Russian Federation's oil and gas industry sustainable development in the long-term and medium term directly depends on natural gas stable and regular supplies to the world market and, certainly, increases in export volumes. It can be reached by entering into the new perspective Asia-Pacific Region markets, and also by liquefied natural gas development. The Russian-Chinese cooperation has strategic character, without being limited to trade and economic relations. Interaction of Russia and China takes part at the economic strategy level and power diplomacy level. Two states' cooperation has a number of unique advantages and the huge potential because the geographical proximity and the general extended border also serve as a positive factor for the mutually beneficial economic relations development.

Keywords: International Economic Relations, International Business, International Cooperation, World Economy.