

Changes in Tax Regulation in the Conditions of the Slovak Republic*

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Abstract

The article focuses on accounting and taxes, specifically for new large tax breaks for entities whose income does not exceed a certain set financial value. As accounting is a constantly evolving tool for reporting companies' economic facts, it is very important that accountants are kept informed of new laws and regulations so that they can report relevant business records that are error-free and in accordance with applicable legislation. The aim of the article is to show news related to audit and accounting for companies that do business in the Slovak Republic. The most fundamental changes certainly include the concept of micro-taxpayer, the abolition of preferential building depreciation, the criteria for the audit obligation and many others. The article is divided into sections that describe general changes, then the micro-taxpayer, new criteria for the audit, how the changes will affect the collection of taxes.

Keywords: Accounting, Audit, Micro-taxpayer, Tax collection