

Role of Nationalized Banks in Promoting Economic Growth*

WÓJCIK-CZERNIAWSKA Agnieszka, PhD

Warsaw School of Economics (SGH)
College of Management and Finance
Department of Economics and Finance of Local Government
Warsaw, Poland

Correspondence should be addressed to: WÓJCIK-CZERNIAWSKA Agnieszka; awojci5@sgh.waw.pl

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Abstract

Deposit markets with state-owned banks proficient more rapidly credit development throughout an era of despotism. Nationalization directed to subordinate awareness tariffs and lesser eminence intermediation and might take reduced employment advantages in employment and amenities. Progress loaning objectives were come across however, these had no influence on the actual economy. Predominantly, a further advanced monetary structure definitely adds to the manner of technical distribution related with distant straight asset. This report converses the part of progress banks in encouraging extended tenure development of economy. Related banks have stayed as a significant piece of the progress commercial means subsequently ages.

Keywords: Nationalization, Economic Growth, Financial Institutions, Deposit Markets.