

## **Combating Money Laundering and Terrorism Financing: Adaptive Strategies in a Globalized Financial Environment\***

Mariam EL HARRAS and My Abdelouhab SALAHDDINE

National School of Business and Management of Tangier, Abdelmalek Essaadi University,  
Tangier, Morocco,

Correspondence should be addressed to : Mariam EL HARRAS ; [Mariam.elharras@etu.uae.ac.ma](mailto:Mariam.elharras@etu.uae.ac.ma)

\* Presented at the 44th IBIMA International Conference, 27-28 November 2024 Granada, Spain

### **Abstract**

This study discusses the evolving challenges of money laundering and terrorist financing strategies within a highly complex global financial system. Driven by the evolving need for adaptive anti-money laundering and countering the financing of terrorism AML/CFT frameworks, it addresses a gap in the literature by employing Teece's dynamic capabilities framework to develop sensing, seizure and transformation capabilities. A conceptual model is suggested on the basis of a review of current practices, outlining the ways in which dynamic capabilities can improve the resilience and adaptability of AML/CFT. Future empirical research will test the effectiveness of the model in real-life application, enabling a deeper level of understanding of practical implementation.

This work offers a basis for advancing AML/CFT strategies, with practically oriented implications for policymakers, regulators and financial institutions.

**Keywords:** Money Laundering, Financing of Terrorism, Compliance Strategies, Dynamic Capabilities,